

of what is now the Dominion of Canada. In January, 1854, the main line of the Great Western Railway, from Windsor to Niagara, was opened for traffic; and in November, 1856, the Grand Trunk Railway was running between Montreal and Stratford. At the close of 1857, there were 1,428 miles of railway in the province of Canada. During the next ten years comparatively little was done in the way of railway extension, as at the time of Confederation (1867) there were but 2,258 miles in operation, an increase of only 773 miles during the decade. At the close of the next ten years, viz., in 1877, there were 5,574 miles in operation, an increase of 3,316; in 1887, the number of miles in operation was 11,691, an increase of 6,117 miles; while five years later, viz., on 30th June, 1892, there had been a further increase of 2,897 miles, making the total number of miles in operation on that date, 14,588, or 12,330 miles more than at Confederation. In 1868, the paid-up capital amounted to \$160,471,190, and in 1892, to \$844,991,750.

533. The following table, which gives the sources from which the various sums have been derived that make the total capital paid up, show to what a large extent the railways of this country have been assisted by state and municipal aid. The Dominion Government has contributed at the rate of \$9,698 per mile constructed, and the Provincial Governments at the rate, on an average, of \$1,816 per total mileage constructed. As, however, the provincial contributions were limited to roads within the province, the individual provincial contributions per mile were much larger.

Particulars of capital paid.

PARTICULARS OF RAILWAY CAPITAL PAID, 1891 AND 1892.

| SOURCE OF CAPITAL. | Amount. | |
|------------------------------------|-------------|-------------|
| | 1891. | 1892. |
| | \$ | \$ |
| Ordinary share capital..... | 238,769,386 | 244,844,382 |
| Preference "..... | 101,000,400 | 99,555,900 |
| Bonded debt..... | 292,291,654 | 305,120,200 |
| Aid from Dominion Government..... | 142,934,781 | 144,214,384 |
| " Ontario "..... | 6,032,585 | 6,171,181 |
| " Quebec "..... | 10,879,134 | 12,033,013 |
| " New Brunswick "..... | 4,297,501 | 4,365,356 |
| " Nova Scotia "..... | 2,007,996 | 1,999,696 |
| " Manitoba "..... | 2,477,250 | 2,390,690 |
| " British Columbia Government..... | 37,500 | 37,500 |
| " Municipalities..... | 13,817,509 | 13,981,248 |
| Capital from other sources..... | 2,102,062 | 10,278,200 |
| Total..... | 816,647,758 | 844,991,750 |